

Date- 7th March, 2025

To, Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai-400 051 SCRIP CODE: EMKAY	To, Listing Department BSE Limited P. J. Tower, Dalal Street, Mumbai 400 001 SCRIP CODE: 532737
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------

Sub: Outcome of Committee Meeting - Issue of Non-Convertible Debentures ('NCDs') aggregating to ₹ 50 crores.

Dear Sir/Madam,

This has reference to our notice dated March 04, 2025.

The Management Committee of Directors at its meeting held today i.e., March 07, 2025, considered and approved the issue of NCDs, as per the following terms and conditions:

Type of securities proposed to be issued (viz. equity shares, convertibles etc)	Rated, Listed, Senior, Unsecured, Transferable, Redeemable, Non-Convertible Debentures
Type of Issuance (further public offering, Rights issue, depository receipts (ADR/GDR), qualified institutional placement, preferential allotment etc.)	Issued to eligible investors on a Private Placement basis
Total numbers of securities proposed to be issued or the total amount for which the securities will be issued (approx.)	5,000 NCDs of face value ₹1,00,000 each aggregating to ₹50 crore
Size of the issue	5,000 NCDs of face value ₹1,00,000 each aggregating to ₹50 crore
Whether proposed to be Listed? If yes, name of the Stock Exchange(s)	Yes. Wholesale Debt Market Segment of BSE Limited.
Tenure of the instrument – date of allotment and date of maturity	Date of allotment: March 24, 2025* Date of Maturity: March 24, 2027* *Tentative
Coupon/Interest offered, schedule of payment of coupon/interest and principal	Coupon/interest offered: Fixed Rate Coupon basis bidding at Electronic Book Provider (EBP) Platform of BSE. The bidding on EBP can be on uniform yield allotment basis. Schedule of payment of coupon/interest: Quarterly Interest Payment Schedule payment of principal: Bullet repayment at the end of maturity period
Charge/security, if any, created over the assets	None. The NCDs are unsecured.



Special right/interest/privileges attached to the instrument and changes thereof	None
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Not Applicable
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	None
Details of redemption of debentures;	Bullet repayment at the end of 2 years from the date of allotment
Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable
Credit Rating	[ICRA]BBB+ (Positive); assigned by ICRA Limited

The meeting started at 10.00 AM. (IST) and concluded at 10.30 AM (IST).

This disclosure is made in terms of Regulation 30 and other applicable provisions of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking you.

For Emkay Global Financial Services Limited

B M Raul
Company Secretary & Compliance Officer
Encl: as above

